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**Capital Budget Virement Application Form**

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Finance & Infrastructure (Directorate)  
Local & Environmental Services (Service)  
Steve Holdaway (Head of Service)  
Graham Astley (Budget Holder)  
Rob Gilman (Project Manager)

Date 31/1/13

**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Welsh Government have allocated funds to carry out the design work on Tregynon Flood Alleviation Scheme this financial year with the intention of funding the project works in the future – possibly in 2014/15. These schemes are funded by 15% from Powys County Council and 85% by the Welsh Government.

Estimated cost of the detailed design work is in the region of £46k and will need about £7k of funding by Powys. In the Capital Programme this year there is a budget of nearly £17k for 'support for flood defence projects' which has not been utilised. Approval is sought to move this budget to the Tregynon scheme with any unused budget being saved to possibly help fund the future project.

New Scheme Name Tregynon Flood Alleviation Job Code 9T204 9IX016

**Budget Increases**

Scheme Name	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00		0.00			
Revised Budget	55,819.14		55,819.14			
Increase Required	55,819.14	0.00	55,819.14	0.00	0.00	0.00

**Financing**

Name of Scheme Reduced	Support for flood defence projects
Job Code	9T201 9SX036

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	17,031.34		17,031.34			
Revised Budget	312.20		312.20			
Decrease Required	-16,719.14	0.00	-16,719.14	0.00	0.00	0.00

**Additional / New Resources**

Capital Receipts	0.00					
Grant	39,100.00		39,100.00			
Supported Borrowing	0.00					
Revenue/ Reserves	0.00					
Total	39,100.00	0.00	39,100.00	0.00	0.00	0.00

Total Financing must match increase required above

**Other Financial Implications** (e.g. future years capital & revenue – must not be left blank)

Carrying out the design work does not commit the Council to the future project if the 15% contribution cannot be financed.



